



**PINELLAS COUNTY DISTRICT SCHOOL  
BOARD - SCHOOL INTERNAL FUNDS**

**Financial Statement Audit**

For the Fiscal Year Ended  
June 30, 2015

Director, Auditing and Property Records  
Dawn T. Meyers, CPA

PINELLAS COUNTY DISTRICT SCHOOL BOARD  
SCHOOL INTERNAL FUNDS  
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## EXECUTIVE SUMMARY

### Summary of Report on Financial Statement

Our audit disclosed that the School Internal Funds basic financial statement was presented fairly, in all material respects, in accordance with prescribed financial reporting standards.

### Summary of Report on Internal Control and Compliance

Our audit did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses.

The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* issued by the Comptroller General of the United States; however, we noted certain additional matters summarized in the SUMMARY SCHEDULE OF FINDINGS.

### Audit Objectives and Scope

Our audit objectives were to determine whether the District staff with administrative and stewardship responsibilities for School operations had:

- Presented the District's School Internal Funds basic financial statement in accordance with generally accepted accounting principles;
- Established and implemented internal control over financial reporting and compliance with requirements that could have a direct and material effect on the financial statement;
- Established internal controls that promote and encourage: 1) compliance with applicable laws, rules, regulations, contracts, and grant agreements; 2) the economic and efficient operation of the District; 3) the reliability of records and reports; and 4) the safeguarding of School assets;
- Complied with the various provisions of laws, rules, regulations, contracts, and grant agreements that are material to the financial statement, and those applicable to the District's trust accounts; and
- Taken corrective actions for findings included in previous audit reports.

The scope of this audit included an examination of the school internal funds basic financial statement as of and for the fiscal year ended June 30, 2015. We obtained an understanding of the School's environment, including its internal control, and assessed the risk of material misstatement necessary to plan the audit of the basic financial statement. We also examined various transactions to determine whether they were executed, both in manner and substance, in accordance with governing provisions of laws, rules, regulations, contracts, and grant agreements.

### Audit Methodology

The methodology used to develop the findings in this report included the examination of pertinent School records in connection with the application of procedures required by auditing standards generally accepted in the United States of America and applicable standards contained in *Government Auditing Standards* issued by the Comptroller General of the United States.



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Largo, Florida 33779-2942**

**DAWN T. MEYERS, CPA  
DIRECTOR, AUDITING AND PROPERTY RECORDS  
PHONE: 727-588-6228**

The Honorable Members of the School Board

## **INDEPENDENT AUDITOR'S REPORT**

### **Report on the Financial Statement**

We have audited the accompanying statement of fiduciary assets and liabilities of the Pinellas County District School Board, as of and for the fiscal year ended June 30, 2015, and the related notes to the financial statement.

#### ***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that are free from material misstatement, whether due to fraud or error.

#### ***Auditor's Responsibility***

Our responsibility is to express opinions on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

***Opinions***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the fiduciary assets and liabilities of the Pinellas County District School Board School Internal Funds as of June 30, 2015, in accordance with accounting principles generally accepted in the United States of America.

***Emphasis of Matter***

As discussed in Note I, the financial statement presents only the School Internal Funds and do not purport to, and do not, present fairly the financial position of the Pinellas County District School Board as of June 30, 2015, and the changes in its financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

***Other Matters***

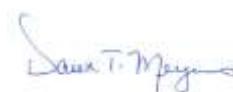
***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statement. The accompanying **SUMMARY SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS** for the fiscal year ended June 30, 2015, is presented for purposes of additional analysis and is not a required part of the financial audit. The **SUMMARY SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS** is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the **SUMMARY SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS** is fairly stated, in all material respects, in relation to the basic financial statement as a whole.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued a report on our consideration of the District's School Internal Funds internal control over financial reporting and on our tests of its compliance with certain provisions of laws, rules, regulations, contracts, and grant agreements and other matters included under the heading **INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL STATEMENT PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Respectfully submitted,



Dawn T. Meyers, CPA  
Director, Auditing and Property Records  
March 31, 2016

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**REQUESTS FOR INFORMATION**

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This financial report is designed to provide a general overview of the District's School Internal Funds. Questions concerning information provided in the supplementary information, and financial statement and notes thereto, or requests for additional financial information should be addressed to the Director of Auditing and Property Records, Pinellas County District School Board, Post Office Box 2942, Largo, Florida 33779-2942.

**BASIC FINANCIAL STATEMENT**

***PINELLAS COUNTY SCHOOL BOARD  
SCHOOL INTERNAL FUNDS  
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES -  
FIDUCIARY FUND  
June 30, 2015***

	<u>School Internal Funds</u>
<b>ASSETS</b>	
Cash	\$ 8,438,654.67
Investments	152,944.91
Accounts Receivable	840,055.39
Interest Receivable	187.14
Due from Other Funds	116,284.90
Inventories	<u>242,851.97</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 9,790,978.98</u></u>
<b>LIABILITIES</b>	
Accounts Payable	\$ 61,398.78
Due to Other Funds	297,611.43
Internal Accounts Payable	<u>9,431,968.77</u>
<b>TOTAL LIABILITIES</b>	<u><u>\$ 9,790,978.98</u></u>

The accompanying notes to financial statement are an integral part of this statement.

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**NOTES TO FINANCIAL STATEMENT**

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**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES****A. Background**

Section 1011.07, Florida Statutes, and State Board of Education Rule 6A-1.087, require financial audits of internal funds.

Internal funds are monies collected and expended within a school which is used for financing activities not otherwise financed by the School Board. These monies are collected in connection with school athletic events, fundraising activities, various student activities and class field trips, gifts and contributions made by the band or athletic booster clubs, civic organizations, parent-teacher organizations, commercial agencies and all other similar monies, properties or benefits.

The principal and staff of each individual school are charged with the responsibility of performing the internal accounting functions in accordance with applicable Florida Statutes, Florida Board of Education Administrative Rules, Florida Department of Education's publication *Financial and Program Cost Accounting and Reporting For Florida Schools*, referred to as Red Book, as incorporated by reference in State Board of Education Rule 6A-1.001, Florida Administrative Code, and the *Bylaws and Policies of The School Board of Pinellas County* which include procedures as described in the *Manual of Internal Fund Accounting*. Each school administers their internal funds separately through an operational checking account

Various fund-raising activities are conducted by independent, school-related organizations such as booster clubs, parent-teacher associations, etc. If these fund-raising activities are conducted entirely by these organizations and no board employee handles or keeps custody of the funds or merchandise, these activities are not recorded in the schools'/centers' internal funds and consequently are not audited by us.

**B. Reporting Entity**

The Pinellas County District School Board (District), School Internal Funds are comprised of individual account balances of 132 public schools and centers (Schools). The Board has direct responsibility for operation, control, and supervision of District schools and is considered a primary government for financial reporting. The District is considered part of the Florida system of public education, operates under the general direction of the Florida Department of Education, and is governed by State law and State Board of Education (SBE) rules. The governing body of the District is the Board, which is composed of seven elected members. The appointed Superintendent of Schools is the executive officer of the Board. Geographic boundaries of the District correspond with those of Pinellas County.

The District's School Internal Funds, which are used to administer monies collected at several schools in connection with school, student athletic, class, and club activities, are included as agency funds in the District's annual financial report. The accompanying financial statement presents only the District's School Internal Funds and is not intended to present fairly the financial position and results of operations of the District in accordance with accounting principles generally accepted in the United States of America.

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**NOTES TO FINANCIAL STATEMENT (CONTINUED)**


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**C. Basis of Accounting**

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statement.

In accordance with Florida Statutes, the District accounts for its School Internal Funds as an agency fund. This fund is organized by cost center to account for each school in the District. The agency funds have no measurement focus but utilize the accrual basis of accounting for reporting assets and liabilities.

The District School Internal Funds at the individual school level recognize cash receipts and cash disbursements using the cash basis of accounting during the year, which are adjusted to accrual basis at fiscal year-end for this financial statement in accordance with accounting principles generally accepted in the United States of America.

**D. Assets****1. Cash**

The District's School Internal Funds cash is considered to be cash on hand and demand deposits.

Cash deposits are held by banks qualified as public depositories under Florida law. All deposits are insured by the Federal Depository Insurance Corporation, up to specified limits, and collateralized with securities held in Florida's multiple financial institution collateral pool as required by Chapter 280, Florida Statutes.

**2. Inventories**

Inventories consist primarily of items purchased for resale to students during the ordinary course of business in the postsecondary career technical center bookstores. Inventories are stated at cost.

**3. Subsequent Events**

The District's School Internal Funds have evaluated subsequent events through March 31, 2016 in connection with the preparation of the financial statement, which is the date the financial statement was available to be issued.

**II. ACCOUNTING CHANGES – PRIOR PERIOD ADJUSTMENTS**

The following adjustments were made:

- Reduced cash as of July 1, 2014 as it was overstated in the prior report.
- Increased inventory as of July 1, 2014 as it was not reported in the prior report.

As a result of these adjustments, the internal accounts payable was adjusted as follows:

**NOTES TO FINANCIAL STATEMENT (CONTINUED)**

Internal Accounts Payable - June 30, 2014	\$ 9,165,636.99
Adjustments to Beginning Internal Accounts Payable:	
Reduction of cash deposits with financial institutions	(50,881.81)
Addition of Inventory	<u>221,649.60</u>
Internal Accounts Payable - July 1, 2014	<u><u>\$ 9,336,404.78</u></u>

**III. CASH DEPOSITS WITH FINANCIAL INSTITUTIONS**

At June 30, 2015, book cash balances were \$8,438,654.67. Differences between book and bank balances are due to reconciling items, such as deposits in transit and outstanding checks and petty cash and change fund balances. Deposits are covered by Federal depository insurance or collateral pledged with the State Treasurer pursuant to Chapter 280, Florida Statutes. In the event of default participating financial institutions are obligated to reimburse the governmental entity for any losses. Petty cash was held on various school sites and not within a bank which is included in the book cash balance.

**IV. ACCOUNTS RECEIVABLE**

The majority of receivables are due from students for textbook obligations and are considered to be fully collectible. As such, no allowance for uncollectible accounts receivable is recorded.

## SUPPLEMENTARY INFORMATION

**PINELLAS COUNTY DISTRICT SCHOOL BOARD**  
**SCHOOL INTERNAL FUNDS**  
**SUMMARY SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS**  
*For the Fiscal Year Ended June 30, 2015*

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
<b>Elementary Schools</b>				
Anona	\$ 35,625.37	\$ 36,772.89	\$ 42,485.55	\$ 29,912.71
Azalea	21,042.39	122,658.97	111,149.49	32,551.87
Bardmoor	25,726.26	59,911.77	58,754.13	26,883.90
Bauder	25,910.38	84,435.20	86,743.38	23,602.20
Bay Point	72,418.82	42,615.73	50,873.51	64,161.04
Bay Vista Fundamental	40,252.68	104,864.17	107,071.34	38,045.51
Bear Creek	13,838.16	22,124.88	16,051.03	19,912.01
Belcher	20,506.49	127,261.69	129,249.33	18,518.85
Belleair	35,809.26	21,272.30	27,109.36	29,972.20
Blanton	20,654.48	19,537.65	16,329.48	23,862.65
Brooker Creek	55,387.17	74,626.59	66,427.43	63,586.33
Campbell Park	3,912.85	10,890.46	10,275.34	4,527.97
Cross Bayou	22,223.38	43,148.35	40,693.77	24,677.96
Curlew Creek	31,946.95	97,525.19	99,203.59	30,268.55
Curtis Fundamental	53,606.97	61,438.71	56,122.40	58,923.28
Cypress Woods	70,509.44	191,508.02	166,173.99	95,843.47
Douglas L. Jamerson, Jr.	35,617.23	96,323.41	92,910.76	39,029.88
Dunedin	35,194.10	26,601.89	34,956.48	26,839.51
Eisenhower	14,716.04	26,361.18	26,926.39	14,150.83
Fairmount Park	6,639.31	16,706.79	13,089.72	10,256.38
Forest Lakes	34,444.32	57,461.87	54,991.02	36,915.17
Frontier	41,342.98	105,965.14	105,799.70	41,508.42
Fuguitt	12,521.77	80,424.61	67,441.21	25,505.17
Garrison-Jones	40,741.99	132,908.01	129,317.86	44,332.14
Gulf Beaches Magnet	-	48,872.06	41,193.91	7,678.15
Gulfport	24,239.87	18,253.23	19,592.37	22,900.73
High Point	15,017.12	19,509.55	25,106.82	9,419.85
Highland Lakes	28,519.71	62,940.22	63,988.58	27,471.35
John M. Sexton	22,763.37	75,383.36	77,105.80	21,040.93
Kings Highway Magnet	-	28,173.10	24,726.14	3,446.96
Lake St. George	47,763.26	100,129.47	101,520.72	46,372.01
Lakeview Fundamental	34,974.17	46,262.06	46,733.68	34,502.55
Lakewood	15,366.57	15,395.09	12,138.41	18,623.25
Lealman Avenue	20,933.62	24,664.16	30,787.48	14,810.30
Leila G. Davis	27,992.78	177,211.60	158,782.92	46,421.46
Lynch	55,444.85	62,423.64	59,530.39	58,338.10
Marjorie Kinnan Rawlings	22,529.60	39,898.35	39,276.56	23,151.39
Maximo	8,555.70	13,464.13	11,838.19	10,181.64
McMullen-Booth	42,510.75	104,095.08	96,475.02	50,130.81
Melrose	9,528.82	12,517.12	13,332.55	8,713.39
Mildred Helms	35,413.52	34,645.75	36,340.45	33,718.82
Mount Vernon	38,110.69	7,985.81	6,849.30	39,247.20
New Heights	15,386.44	21,275.75	20,600.52	16,061.67
North Shore	25,360.41	25,614.93	26,984.69	23,990.65
Northwest	20,565.23	56,826.38	57,382.13	20,009.48
Oakhurst	32,188.60	98,575.59	98,464.05	32,300.14
Oldsmar	58,637.27	112,047.99	103,773.86	66,911.40
Orange Grove	53,574.78	25,682.63	28,156.77	51,100.64
Ozona	49,890.56	112,399.55	106,797.12	55,492.99
Pasadena Fundamental	21,911.28	55,141.07	45,304.18	31,748.17
Perkins	38,253.42	87,768.80	80,708.99	45,313.23
Pinellas Central	33,692.74	61,221.49	54,671.68	40,242.55
Pinellas Park	26,284.97	14,760.40	13,419.87	27,625.50
Plumb	70,142.41	98,914.23	96,344.20	72,712.44
Ponce de Leon	14,496.21	24,068.03	19,225.72	19,338.52
Ridgecrest	45,676.82	92,860.65	96,181.60	42,355.87
Safety Harbor	53,200.35	103,643.53	106,196.89	50,646.99
San Jose	10,548.31	40,229.26	42,353.92	8,423.65
Sandy Lane	19,331.63	10,210.47	12,684.97	16,857.13
Sawgrass Lake	13,728.52	32,570.84	33,456.58	12,842.78
Seminole	29,215.79	73,629.85	67,680.08	35,165.56
Seventy-Fourth Street	29,824.27	15,316.10	20,795.42	24,344.95
Shore Acres	10,127.88	73,886.79	71,616.89	12,397.78
Skycrest	15,168.65	41,496.91	42,352.06	14,313.50
Skyview	20,739.66	31,928.14	32,792.20	19,875.60
Southern Oak	18,657.51	60,643.21	59,843.71	19,457.01
Starkey	40,039.69	108,657.38	109,507.31	39,189.76
Sunset Hills	15,988.01	56,992.55	58,088.12	14,892.44
Sutherland	59,126.14	95,334.54	83,928.40	70,532.28
Tarpon Springs	40,440.17	21,510.65	27,820.04	34,130.78
Tarpon Springs Fundamental	27,065.48	56,077.15	64,881.71	18,260.92
Walsingham	12,356.12	39,969.65	38,725.43	13,600.34
Westgate	48,070.62	21,082.11	33,960.51	35,192.22
Woodlawn	15,105.78	11,168.22	10,219.65	16,054.35

## SUPPLEMENTARY INFORMATION (CONTINUED)

**PINELLAS COUNTY SCHOOL BOARD**  
**SCHOOL INTERNAL FUNDS**  
**SUMMARY SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS- Continued**  
**For the Fiscal Year Ended June 30, 2015**

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
<b><u>ESE Education Centers &amp; Multi-Level</u></b>				
Calvin A. Hunsinger	\$ 11,445.13	\$ 6,967.12	\$ 9,522.93	\$ 8,889.32
Gus A. Stavros Institute	49,436.61	126,707.80	128,589.55	47,554.86
James B. Sanderlin	38,402.85	171,986.86	168,307.09	42,082.62
Madeira Beach Fundamental K-8	105,132.31	126,430.79	134,787.23	96,775.87
Nina Harris	28,605.37	64,773.86	59,876.05	33,503.18
Paul B. Stephens	44,209.33	30,224.96	29,243.84	45,190.45
Pinellas Secondary	38,301.15	7,981.53	9,395.96	36,886.72
Richard L. Sanders	2,562.22	5,324.11	5,835.13	2,051.20
<b><u>Middle Schools</u></b>				
Azalea	21,658.14	43,070.23	46,923.32	17,805.05
Bay Point	49,053.56	71,363.36	80,649.07	39,767.85
Clearwater Fundamental	100,347.79	144,484.57	134,735.94	110,096.42
Clearwater Intermediate	7,119.56	17,492.75	17,484.14	7,128.17
Dunedin Highland	89,991.56	96,723.01	95,245.52	91,469.05
East Lake	-	43,113.51	31,861.80	11,251.71
Fitzgerald	39,716.29	79,595.13	80,563.61	38,747.81
John Hopkins	27,046.82	62,164.17	65,241.10	23,969.89
Joseph L. Carwise	82,815.56	89,095.49	114,633.14	57,277.91
Largo	48,656.39	76,427.55	73,968.26	51,115.68
Lealman Intermediate	14,743.05	5,695.33	5,688.12	14,750.26
Meadowlawn	40,195.73	93,910.62	98,534.89	35,571.46
Oak Grove	39,764.24	94,887.04	89,345.60	45,305.68
Osceola	45,783.19	154,626.55	164,677.46	35,732.28
Palm Harbor	130,691.65	139,985.54	140,352.21	130,324.98
Pinellas Park	25,731.33	92,477.91	89,766.65	28,442.59
Safety Harbor	88,941.06	141,927.81	160,668.10	70,200.77
Seminole	45,821.35	159,923.17	173,308.65	32,435.87
Tarpon Springs	65,979.02	122,335.06	110,268.38	78,045.70
Thurgood Marshall Fundamental	68,706.04	169,166.05	153,393.96	84,478.13
Tyrene	22,743.99	47,072.54	47,291.22	22,525.31
<b><u>High Schools</u></b>				
Bayside	19,152.31	13,570.99	14,950.19	17,773.11
Boca Ciega	132,307.53	368,741.94	372,025.61	129,023.86
Clearwater	132,341.07	537,652.51	494,223.38	175,770.20
Countryside	206,864.97	680,605.87	686,628.46	200,842.38
Dixie M. Hollins	143,449.05	284,001.50	320,628.51	106,822.04
Dunedin	194,036.62	368,501.48	357,619.08	204,919.02
East Lake	303,802.43	542,321.55	563,931.28	282,192.70
Gibbs	141,294.81	329,817.74	317,989.73	153,122.82
Lakewood	169,295.91	373,991.95	388,887.83	154,400.03
Largo	114,546.74	307,357.25	296,352.76	125,551.23
Northeast	189,268.96	459,495.71	468,484.84	180,279.83
Osceola Fundamental	353,809.69	669,165.28	667,083.49	355,891.48
Palm Harbor University	253,956.47	635,184.51	569,507.25	319,633.73
Pinellas Gulf Coast Academy	-	5,371.16	4,844.03	527.13
Pinellas Park	189,111.92	375,232.82	399,654.53	164,690.21
St. Petersburg	211,011.03	568,908.87	591,320.17	188,599.73
Seminole	395,011.58	566,887.79	585,067.07	376,832.30
Tarpon Springs	182,550.53	485,909.46	514,396.11	154,063.88
<b><u>Workforce Development, PTCs, Adult Education</u></b>				
Career Academies of Seminole	29,838.18	30,919.20	32,891.24	27,866.14
Clearwater Adult Education Center	12,752.65	77,827.97	77,949.80	12,630.82
Department of Career, Technical, and Adult Education	26,201.51	3,069.25	8,942.07	20,328.69
Dixie Hollins Adult Education Center	6,310.79	76,177.17	81,557.71	930.25
Extended Transitions Countywide	2,236.55	9,756.82	9,781.93	2,211.44
Lakewood Community	5,210.75	14,726.38	17,535.52	2,401.61
Northeast Community	2,326.42	9,997.58	10,536.73	1,787.27
Palm Harbor Community School	3,263.64	26,607.13	27,496.22	2,374.55
Pinellas Technical College - Clearwater	635,646.86	2,592,249.53	2,585,762.67	642,133.72
Pinellas Technical College - St. Petersburg	579,947.34	2,429,524.72	2,232,538.20	776,933.86
Tomlinson Adult Learning Center	15,103.95	111,498.78	109,197.06	17,405.67
	\$ <u>8,229,300.46</u>	\$ <u>19,777,681.42</u>	\$ <u>19,568,327.21</u>	\$ <u>8,438,654.67</u>



Administration Building  
301 Fourth St. SW  
Largo, Florida 33779-2942

DAWN T. MEYERS, CPA  
DIRECTOR, AUDITING AND PROPERTY RECORDS  
PHONE: 727-588-6228

The Honorable Members of the School Board

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF THE FINANCIAL STATEMENT PERFORMED  
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

**Report on the Financial Statement**

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the statement of fiduciary assets and liabilities of the Pinellas County District School Board, School Internal Funds, as of June 30, 2015, and the related notes to the financial statement, which collectively comprise the District's School Internal Funds basic financial statement, and have issued our report thereon dated March 31, 2016, included under the heading **INDEPENDENT AUDITOR'S REPORT**.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statement, we considered the District's School Internal Funds internal control over financial reporting (internal control) to determine audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the District's School Internal Funds internal control. Accordingly, we do not express an opinion on the effectiveness of the District's School Internal Funds internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the District's financial statement will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant

deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's School Internal Funds financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, rules, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain additional matters that are discussed in the **SUMMARY SCHEDULE OF FINDINGS** section of this report.

A reference to Management's response to the findings described in the **SUMMARY SCHEDULE OF FINDINGS** section of this report is included in **REQUESTS FOR FINDINGS AND MANAGEMENT'S RESPONSE**. We did not audit management's response and, accordingly, we express no opinion on it.

### Purpose of this Report

The purpose of the **INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL STATEMENT PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS** is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this report is not suitable for any other purpose.

Respectfully submitted,



Dawn T. Meyers, CPA  
Director, Auditing and Property Records  
March 31, 2016

**PINELLAS COUNTY DISTRICT SCHOOL BOARD  
SCHOOL INTERNAL FUNDS  
SUMMARY SCHEDULE OF FINDINGS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

**SUMMARY OF AUDITOR'S RESULTS**

**Financial Statement**

Type of auditor's report issued:	Unmodified
Internal control over financial reporting:	
Material weakness(es) identified?	No
Significant deficiency(ies) identified?	None reported
Noncompliance material to financial statement noted?	No

**PINELLAS COUNTY DISTRICT SCHOOL BOARD  
SCHOOL INTERNAL FUNDS  
SUMMARY SCHEDULE OF FINDINGS (CONTINUED)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

**ADDITIONAL MATTERS**

School Name	Number of Findings	Cash-Timeliness of Collection, Deposit, Posting & Disbursement				Transfers, Adjustments, Corrections & Bank Reconciliations					Internal Controls and Procedures								Financial Records										
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA	BB
		Total Schools with Findings	72																										
Anona Elementary School	1				1																								
Azalea Elementary School	2														1			2											
Bardmoor Elementary School	2					1			1																				
Bauder Elementary School	2						3	2																					
Bay Point Elementary School	4						1						5		3							1							
Bay Point Middle School	3						1		2	2																			
Bay Vista Fundamental Elementary School	1					1																							
Bear Creek Elementary School	1														1														
Belcher Elementary School	3						1															1	1						
Blanton Elementary School	1																					1							
Boca Ciega High School	1			1																									
Brooker Creek Elementary School	5				3		4	1	1	1																			
Campbell Park Elementary School	2												2									1							
Clearwater Adult Education Center	1											1																	
Clearwater Intermediate Middle School	2						1			2																			
Countryside High School	2						1			3																			
Cross Bayou Elementary School	2																					1		1					
Curlew Creek Elementary School	1																					1							
Dixie Hollins Adult Education Center	1															3													
Dixie M. Hollins High School	1				1																								
Douglas L. Jamerson, Jr. Elementary School	2												2				3												
Dunedin High School	3				1	1							1																
Dunedin Highland Middle School	4	1	1								1											1							
East Lake High School	2						1			1																			
Extended Transitions Countywide	3	1	1										2																
Fairmount Park Elementary School	2														1							1							
Fitzgerald Middle School	2						1		1																				
Fuguitt Elementary School	1											1																	
Gibbs High School	1																1												
Gulf Beaches Magnet Elementary School	2						1	1																					
Gulfport Elementary School	4					2			4		1		5																
Highland Lakes Elementary School	1				1																								
Lake St. George Elementary School	1														1														
Lakeview Fundamental Elementary School	2						1													1									
Lakewood Community School	2											2	2																
Lakewood Elementary School	3						1	1	3																				
Lakewood High School	4				2		2		1				2																
Largo High School	6						1		1	1								1				1			1				
Lealman Avenue Elementary School	1												2																
Leila G. Davis Elementary School	5						1	2	3	1			4																
Lynch Elementary School	1														1														

Numbers = Consecutive Years Similar Finding Repeated in Reports

Letters-See Audit Findings Legend on page 15

**PINELLAS COUNTY DISTRICT SCHOOL BOARD  
SCHOOL INTERNAL FUNDS  
SUMMARY SCHEDULE OF FINDINGS (CONTINUED)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

**ADDITIONAL MATTERS**

School Name	Number of Findings	Cash-Timeliness of Collection, Deposit, Posting & Disbursement				Transfers, Adjustments, Corrections & Bank Reconciliations					Internal Controls and Procedures												Financial Records							
		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA	BB	
Maximo Elementary School	3							1			1	1																		
McMullen-Booth Elementary School	1							4																						
Meadowlawn Middle School	3																	1		1					1					
Mildred Helms Elementary School	1								3																					
Mount Vernon Elementary School	5					1	1	3			1	2																		
New Heights Elementary School	1																							1						
Northeast Community	2			1										1																
Northeast High School	1																					1								
Northwest Elementary School	1																							1						
Oak Grove Middle School	5						1	3				3														2				
Oakhurst Elementary School	1														1															
Osceola Middle School	1								2																					
Pinellas Park Elementary School	3											3	2											2						
Pinellas Park High School	3						1	1																						
Pinellas Park Middle School	3					1		1	1																					
Plumb Elementary School	6							1	1	1					1															
Pinellas Technical College - Clearwater	1																			1										
Pinellas Technical College - St. Petersburg	8				1		1	1	1			2			1		1												1	
Ridgecrest Elementary School	4	3													1															
Sandy Lane Elementary School	2																	1												
Sawgrass Lake Elementary School	1																		1											
Seminole High School	1										1																			
Seminole Middle School	2							5																						
Shore Acres Elementary School	6						1	1	1					2			1													
Starkey Elementary School	3						1	1	1																					
Sunset Hills Elementary School	1														1															
Tarpon Springs Fundamental Elementary	1													1																
Tarpon Springs High School	3						1		1								1													
Tarpon Springs Middle School	4						1	1	1							1														
Tomlinson Adult Learning Center	2			3											3															
Tyrone Middle School	2				3																									
<b>Total per detail category</b>	<b>171</b>	<b>3</b>	<b>3</b>	<b>2</b>	<b>8</b>	<b>5</b>	<b>23</b>	<b>9</b>	<b>21</b>	<b>14</b>	<b>3</b>	<b>5</b>	<b>15</b>	<b>2</b>	<b>8</b>	<b>5</b>	<b>3</b>	<b>5</b>	<b>5</b>	<b>2</b>	<b>4</b>	<b>1</b>	<b>13</b>	<b>6</b>	<b>2</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	
<b>Total per summary category</b>	<b>171</b>	<b>16</b>				<b>72</b>					<b>57</b>												<b>26</b>							

Numbers = Consecutive Years Similar Finding Repeated in Reports

Letters-See Audit Findings Legend on page 15

**PINELLAS COUNTY DISTRICT SCHOOL BOARD  
SCHOOL INTERNAL FUNDS  
SUMMARY SCHEDULE OF FINDINGS (CONTINUED)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

**ADDITIONAL MATTERS**

**AUDIT FINDINGS LEGEND**

*Cash-Timeliness of Collection, Deposit, Posting & Disbursement*

- A      Untimely Deposits
- B      Untimely Receipting
- C      Deficit Cash
- D      Due to District

*Transfers, Adjustments, Corrections & Bank Reconciliations*

- E      Bank Reconciliation Issues or Extensive Assistance
- F      Transfers and Adjustments - incorrect transaction used
- G      Transfers and Adjustments - transaction processed incorrectly
- H      Transfers and Adjustments - not posted timely
- I      Transfers and Adjustments - incorrect account

*Internal Controls and Procedures*

- J      NSF Checks and Write Offs
- K      Data Back-Up
- L      Monthly Financial Statements
- M      NSF Log
- N      Cross Training/Back-up
- O      Improper Deposits
- P      Check Signers
- Q      Stale Dated Checks
- R      Commercial Carriers
- S      Inventory Controls
- T      General Procedures

*Financial Records*

- U      General Administration – Allowable Expense
- V      Field Trip Funds
- W      Trust Accounts – Adopt a Class
- X      Deficit Trust Account Balances
- Y      Trust Account - Teacher Appreciation
- Z      Chart of Accounts
- AA     Improper Expenditure
- BB     Accounts Receivable/Accounts Payable Misstated

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**PINELLAS COUNTY DISTRICT SCHOOL BOARD  
SCHOOL INTERNAL FUNDS  
SCHEDULE OF FINDINGS (CONTINUED)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

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**REQUESTS FOR FINDINGS AND MANAGEMENT'S RESPONSE**

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Specific findings for each school and Management's responses to each finding noted in the **SUMMARY SCHEDULE OF FINDINGS** are on file in the Auditing and Property Records office and available upon request. See **REQUESTS FOR INFORMATION** for contact information.

**PINELLAS COUNTY DISTRICT SCHOOL BOARD  
SCHOOL INTERNAL FUNDS  
SUMMARY SCHEDULE OF SCHOOLS WITH NO REPORTABLE FINDINGS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2015**

We have audited 132 schools and centers that maintain School Activity Funds. The following 60 sites (45% of the 132 sites audited) did not have reportable findings, indicating exceptional proficiency in internal controls, financial and operational management, and compliance with statutes, regulations, and policies governing School Activity Funds. We commend these schools for their efforts. It takes a dedicated team, including the Principal's Secretary or Bookkeeper(s) and faculty sponsors, working together with daily diligence to accomplish this level of proficiency.

Azalea Middle School	Oldsmar Elementary School
Bayside High School	Orange Grove Elementary School
Belleair Elementary School	Osceola Fundamental High School
Calvin A. Hunsinger School	Ozona Elementary School
Career Academies of Seminole	Palm Harbor Community School
Clearwater Fundamental Middle School	Palm Harbor Middle School
Clearwater High School	Palm Harbor University High School
Curtis Fundamental Elementary School	Pasadena Fundamental Elementary School
Cypress Woods Elementary School	Paul B. Stephens ESE Center
Department of Career, Technical, and Adult Education	Perkins Elementary School
Dunedin Highland Middle School	Pinellas Central Elementary School
East Lake Middle School	Pinellas Gulf Coast Academy
Eisenhower Elementary School	Pinellas Secondary School
Forest Lakes Elementary School	Ponce de Leon Elementary School
Frontier Elementary School	Richard L. Sanders School
Garrison-Jones Elementary School	Safety Harbor Elementary School
Gus A. Stavros Institute	Safety Harbor Middle School
High Point Elementary School	San Jose Elementary School
James B. Sanderlin	Seminole Elementary School
John Hopkins Middle School	Seventy-Fourth Street Elementary School
John M. Sexton Elementary School	Skycrest Elementary School
Joseph L. Carwise Middle School	Skyview Elementary School
Kings Highway Elementary Magnet School	Southern Oak Elementary School
Largo Middle School	St. Petersburg High School
Lealman Intermediate	Sutherland Elementary School
Madeira Beach Fundamental K-8	Tarpon Springs Elementary School
Marjorie Kinnan Rawlings Elementary School	Thurgood Marshall Fundamental Middle School
Melrose Elementary School	Walsingham Elementary School
Nina Harris ESE Center	Westgate Elementary School
North Shore Elementary School	Woodlawn Elementary School